

November 2, 2018

To,
Manager- Dept. of Corporate Services
Bombay Stock Exchange Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 514474

Sub: Outcome of Board Meeting held on 02/11/2018 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

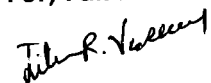
This is to inform you that the Board of Directors of the Company in their meeting held on Friday, the 2nd November, 2018, inter alia, transacted the following business:

1. Considered and approved the Un-audited Financial Results for the quarter and half year ended on 30th September, 2018.
2. Considered and approved for the change of name of the transferee company from "Shahlon Silk Industries Limited" to "Shahlon Limited" in the draft scheme of amalgamation submitted to the exchange.

The Meeting of the Board of Directors of the Company commenced at 11.45 a.m. and concluded at 3 : 50 p.m.

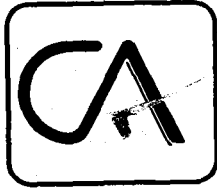
Please take the same on your record.

Thanking You
For, Fairdeal Filaments Limited



Jitesh Varkal
Company Secretary

Enclosed: As above.



Gajendra T. Rangoonwala
B.Com., FCA

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Office : 0261-2329524
Email : carangoonwala@gmail.com

Rangoonwala Associates

Chartered Accountants

128/129, 1st Floor, Singapuriwadi Building,
Gate No. 4, Opp. Agiyari Mohollo,
Rustompura, Surat - 395 002.

Date :

INDEPENDENT AUDITOR'S REVIEW REPORT

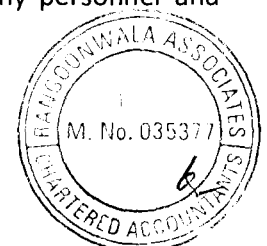
To

The Board of Directors of
FAIRDEAL FILAMENTS LIMITED

We have reviewed the accompanying Statement of unaudited financial results of **FAIRDEAL FILAMENTS LIMITED** ("the Company") for the quarter ended 30th September, 2018 & the year-to-date results for the period from 1st April 2018 to 30th Spetember 2018 ("the Statement") which are included in the accompanying 'Statement of Unaudited Financial Results for the said quarter & the year-to-date results for the period from 1st April 2018 to 30th Spetember 2018 with the relevant notes thereon ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review Of Interim Financial Information Performed By The Independent Auditor Of The Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and



analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and explanation given to us, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rangoonwala Associates

Chartered Accountants

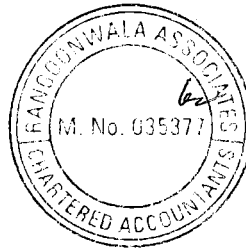
Firm Reg.No. 108632W

G.T. Rangoonwala

G.T. Rangoonwala

(Proprietor)

Membership No. 035377



Place: Surat

Date : 02/11/2018

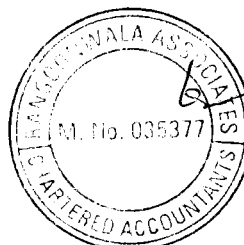
Fairdeal Filaments Ltd.



Statement of Standalone Unaudited Financial Results for the Quarter and Half year Ended 30th September, 2018

(₹ In lakhs)

Particulars	For the quarter months ended (dd-mm-yyyy)			For the six months ended (dd-mm-yyyy)			Year ended (dd-mm-yyyy)
A	Date of start of reporting period	01/07/2018	01/04/2018	01/07/2017	01/04/2018	01/04/2017	01/04/2017
B	Date of end of reporting period	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations						
(a)	Revenue from operations	6,771.85	4,562.71	5,378.50	11,334.56	9,782.77	21,866.32
(b)	Other income	1.76	1.35	1.49	3.12	2.95	6.40
	Total Revenue	6,773.61	4,564.07	5,379.99	11,337.68	9,785.72	21,872.71
2	Expenses						
(a)	Cost of materials consumed	982.66	1,046.55	810.53	2,029.21	2,121.25	3,448.26
(b)	Purchases of stock-in-trade	5,023.36	2,993.01	3,807.02	8,016.38	6,418.82	15,666.82
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(23.08)	(160.15)	37.27	(183.23)	(208.56)	(146.40)
(d)	Employee benefit expense	196.34	177.76	200.79	374.10	384.11	749.69
(e)	Finance costs	141.10	104.72	112.95	245.82	243.17	416.46
(f)	Depreciation and amortisation expense	63.53	61.71	62.60	125.23	123.15	265.57
(g)	Other Expenses						
i	Manufacturing Expenses	247.08	233.48	233.06	480.56	487.67	940.58
ii	Administrative & Other Expenses	55.97	44.06	48.60	100.03	95.44	207.07
iii	Selling & Distribution Expenses	12.02	11.59	14.28	23.61	42.61	58.88
	Total other expenses	315.07	289.13	295.94	604.20	625.71	1,206.53
	Total expenses	6,698.99	4,512.73	5,327.11	11,211.72	9,707.65	21,606.92
3	Profit before exceptional and extraordinary items and tax	74.62	51.33	52.89	125.95	78.06	265.80
4	Exceptional items			-	-	-	-
5	Profit before extraordinary items and tax	74.62	51.33	52.89	125.95	78.06	265.80
6	Extraordinary items			-	-	-	-
7	Profit before tax	74.62	51.33	52.89	125.95	78.06	265.80
8	Tax Expense						
	Current tax	17.02	18.88	13.51	35.90	19.39	90.28
	Deferred tax	2.56	(14.20)	0.02	(11.64)	(12.10)	(25.73)
	Total tax expenses	19.58	4.68	13.53	24.26	7.29	64.55
9	Net Profit Loss for the period	55.04	46.65	39.36	101.69	70.77	201.25
10	Other Comprehensive income/(Expense) for period			-	-	-	-
11	Total Comprehensive Income for the period (9+10)	55.04	46.65	39.36	101.69	70.77	201.25
12	Details of equity share capital						
	Paid-up equity share capital	605.00	605.00	605.00	605.00	605.00	605.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
13	Other Equity (excluding Revaluation Reserves)						1,311.98
14	Earnings per equity share						
	Basic earnings (loss) per share	0.91	0.77	0.65	1.68	1.17	3.33
	Diluted earnings (loss) per share	0.91	0.77	0.65	1.68	1.17	3.33



Statement of Assets and Liability as at 30st September 2018

₹ In lakhs

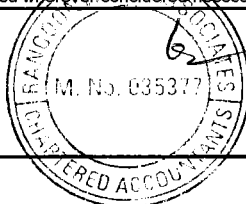
Particulars		Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01/04/2018	01/04/2017
Date of end of reporting period		30/09/2018	31/03/2018
Whether results are audited or unaudited		Unaudited	Audited
Assets			
1	Non-current assets		
	Property, plant and equipment	1,681.77	1,768.92
	Capital work-in-progress	-	-
	Intangible assets	11.28	11.92
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	-	-
	Non-current financial assets		
	Non-current investments	195.38	195.38
	Loans, Non-current	-	-
	Other Non-current Financial assets	81.03	84.09
	Total non-current financial assets	276.41	279.47
	Deferred tax assets (net)	-	-
	Other non-current assets	143.51	142.36
	Total non-current assets	2,112.97	2,202.68
2	Current assets		
	Inventories	794.70	714.54
	Current financial asset		
	Current investments	-	-
	Trade receivables	4,682.46	3,989.33
	Cash and cash equivalents	18.13	18.74
	Bank balance other than cash and cash equivalents	32.10	26.13
	Loans, current	-	-
	Other current financial assets	-	-
	Total current financial assets	4,732.69	4,034.21
	Current tax assets (net)	-	-
	Other current assets	477.10	302.92
	Total current assets	6,004.49	5,051.67
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	Total assets	8,117.47	7,254.35
Equity and Liabilities			
1	Equity		
	Equity Share capital	605.00	605.00
	Other equity	1,454.43	1,444.64
	Total equity	2,059.43	2,049.64
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	1,096.38	1,202.76
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	1,096.38	1,202.76
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	46.22	57.86
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	111.20	112.40
	Total non-current liabilities	1,253.80	1,373.02
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	3,396.32	3,204.93
	Trade Payables	852.46	202.81
	Other current financial liabilities	262.18	253.94
	Total current financial liabilities	4,510.96	3,661.69
	Other current liabilities	156.34	120.65
	Provisions, current	102.54	21.96
	Current tax liabilities (Net)	34.40	27.39
	Deferred government grants, Current	-	-
	Total current liabilities	293.29	170.00
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total liabilities	6,058.04	5,204.70
	Total equity and liabilities	8,117.47	7,254.35

NOTES

1	The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 2nd November 2018 and had undergone a 'Limited Review' by the Statutory Auditor's of the Company. The standalone financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
2	The dividends of Rs.1.25 per fully paid up equity share of Rs.10/- each, aggregating to Rs.75.63 lacs and tax on dividend of Rs.15.40 lacs, declared at the Annual General Meeting held on September 29, 2018 for the financial year 2017-18, which is based on relevant share capital as on March 31, 2018. The same is payable within 30 days of declaration. Accordingly, provision of dividend and tax on dividend is made and same is recognized as liability in the books of account as on September 29, 2018.
3	The Company is engaged in the business of "Textiles" and therefore has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.
4	Previous years' figures have been regrouped / rearranged wherever considered necessary.

For Fairdeal Filaments Ltd.
By Order of the Board

J R Shah

J R SHAH
ChairmanDate : 02.11.2018
Place: SURAT